

ORDINANCE NO. 22-2020
CITY OF SHELBY
FISCAL YEAR (FY) 2020-2021 BUDGET ORDINANCE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHELBY, NORTH CAROLINA:

Sec. 1) The following amounts are hereby appropriated in the General Fund for the operation of City Government and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021 in accordance with the chart of accounts heretofore established for this City:

Governing Board	\$84,496
Administration	533,586
Finance	508,042
Purchasing	68,360
Legal	12,200
Human Resources	219,553
Customer Service	184,229
Information Systems	283,032
Meter Services	103,342
Garage	494,785
City Hall	117,200
Police	7,297,100
Communication	736,700
Fire	4,677,864
Building Inspections	385,300
Streets	1,374,955
Airport	470,965
Solid Waste	1,747,635
GIS	98,964
Planning Services	539,000
Special Appropriations	2,828,000
Parks & Recreation	1,563,115
Maintenance Grounds & Cemetery	<u>1,546,412</u>
Total	<u>\$25,874,835</u>

Sec. 2 It is estimated that the following revenues will be available to the General Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Property Taxes	\$ 12,573,292
Local Option Sales Tax	3,600,000
Other Taxes	43,000
Unrestricted Intergovernmental Revenues	2,298,000
Restricted Intergovernmental Revenues	47,000
Permits and Fees	195,750
Sales & Services	2,458,650
Investment Revenues	75,000
Other Financing Sources	622,143
Fund Balance	662,000
Transfers	<u>3,300,000</u>
Total	<u>\$25,874,835</u>

Sec. 3) The following amounts are hereby appropriated in the Powell Bill Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Construction	\$ 446,200
Street Maintenance	139,200
Debt Service	<u>59,600</u>
Total	<u>\$ 645,000</u>

Sec. 4) It is estimated that the following revenues will be available to the Powell Bill Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Powell Bill	\$ 499,800
Interest Income	40,000
Proceeds from Financing	0
Fund Balance	<u>105,200</u>
Total	<u>\$ 645,000</u>

Sec. 5 The following amounts are hereby appropriated in the Emergency Telephone System Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Emergency Telephone System	107,000
Total	<u>\$ 107,000</u>

Sec. 6) It is estimated that the following revenues will be available to the Emergency Telephone System Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

911 Revenues	107,000
Fund Balance Appropriated	<u>0</u>
Total	<u>\$ 107,000</u>

Sec. 7) The following amounts are hereby appropriated in the Economic Development Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Services	<u>\$ 680,450</u>
Total	<u>\$ 680,450</u>

Sec. 8) It is estimated that the following revenues will be available to the Economic Development Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

MSD Property Taxes	\$ 115,250
Local Occupancy Tax	180,000
Investment Revenues	5,500
Other Income	3,000
Transfers	377,000
Fund Balance Appropriated	<u>0</u>
Total	<u>\$ 680,450</u>

Sec. 9) The following amounts are hereby appropriated in the Housing Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Conventional	<u>\$ 1,771,040</u>
Total	<u>\$ 1,771,040</u>

Sec. 10) It is estimated that the following revenues will be available to the Housing Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Subsidies	\$ 470,000
HUD CFP Income	435,140
Rent Income	649,000
Other Income	9,000
Fund Balance	<u>207,900</u>
Total	<u>\$ 1,771,040</u>

Sec. 11) The following amounts are hereby appropriated in the Cemetery Perpetual fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Fund Balance Increase	30,000
Total	<u>\$ 30,000</u>

Sec. 12) It is estimated that the following revenues will be available to the Cemetery Perpetual Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Cemetery Fees	30,000
Total	<u>\$ 30,000</u>

Sec. 13) The following amounts are hereby appropriated in the Water Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Administration	\$ 3,132,618
Line Operation	981,050
Plant	<u>1,936,470</u>
Total	<u>\$ 6,050,138</u>

Sec. 14) It is estimated that the following revenues will be available to the Water Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Fees	\$ 5,449,000
Proceeds From Financing	70,000
Fund Balance	457,138
Other Income	<u>74,000</u>
Total	<u>\$ 6,050,138</u>

Sec. 15) The following amounts are hereby appropriated in the Sewer Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Administration	\$ 2,063,729
Line Operation	1,271,265
Plants	<u>2,184,735</u>
Total	<u>\$5,519,729</u>

Sec. 16) It is estimated that the following revenues will be available to the Sewer Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Fees	\$ 5,446,729
Other Income	43,000
Proceeds From Financing	30,000
Fund Balance	<u>0</u>
Total	<u>\$ 5,519,729</u>

Sec. 17) The following amounts are hereby appropriated in the Electric Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Administration	\$ 2,535,443
Purchase/Generation	16,220,000
Line Operation	<u>3,782,945</u>
Total	<u>\$22,538,388</u>

Sec. 18) It is estimated that the following revenues will be available to the Electric Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Fees	\$22,052,433
Proceeds From Financing	465,000
Other Income	20,955
Fund Balance	<u>0</u>
Total	<u>\$22,538,388</u>

Sec. 19) The following amounts are hereby appropriated in the Gas Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Administration	\$ 4,471,395
Gas Purchases	9,370,000
Line Operation	<u>2,296,205</u>
Total	<u>\$16,137,600</u>

Sec. 20) It is estimated that the following revenues will be available to the Gas Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Fees	\$15,991,000
Other Income	28,600
Proceeds From Financing	118,000
Fund Balance	<u>0</u>
Total	<u>\$16,137,600</u>

Sec. 21) The following amounts are hereby appropriated in the Stormwater Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Administration	868,220
Total	<u>\$ 868,220</u>

Sec. 22) It is estimated that the following revenues will be available to the Stormwater Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Fees	\$ 813,220
Proceeds From Financing	<u>55,000</u>
Total	<u>\$ 868,220</u>


Sec. 23) That the revenues and expenditures set forth in Section 1 through Section 20 of this ordinance are hereby summarized as follows:

General Fund	\$25,874,835
Powell Bill Fund	645,000
Emergency Telephone System	107,000
Economic Development Fund	680,450
Housing Fund	1,771,040
Cemetery Perpetual Fund	30,000
Utilities-Water Fund	6,050,138
Utilities-Sewer Fund	5,519,729
Utilities-Electric Fund	22,538,388
Utilities-Gas Fund	16,137,600
Utilities-Stormwater Fund	<u>868,220</u>
Total	\$80,222,400
Less Interfund Transfers	<u>3,677,000</u>
Total FY 2019-20 Budget	<u>\$76,545,400</u>

Sec. 24) There is hereby levied a tax at the rate of fifty-two and twenty-five one hundredths cents (\$0.5225) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2020 for the purpose of raising the revenue listed as property taxes in the General Fund in Section 2 of this ordinance. This rate is based on an estimated total valuation of property for the purposes of taxation of \$2,435,523,739 and an estimated collection rate of 98.15%. The estimated rate of collection is based on the actual rate of collection for fiscal year 2019-20.


- Sec. 25) There is hereby further levied an additional tax at the rate of twenty-five cents (\$0.25) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2020 within the boundaries of the Uptown Shelby Municipal Service District for the purpose of raising the revenue listed as uptown district tax in the Economic Development Fund in Section 8 of this ordinance. This rate is based on an estimated total valuation of property for the purposes of taxation of \$47,342,875 and an estimated collection rate of 98.18%. The estimated rate of collection is based on the actual rate of collection for fiscal year 2019-20.
- Sec. 26) Copies of the Budget Ordinance shall be furnished to the City Manager (Budget Officer) and Finance Officer to be kept on file by them for their direction in the collection and disbursement of funds. Said officials are hereby authorized to receive and expend funds as herein set forth in accordance with the Shelby City Code and the General Statutes of the State of North Carolina.
- Sec. 27) The following authorizations and restrictions shall apply to the adoption and enactment of this budget:
- A. The City Manager shall be authorized to reallocate departmental appropriations among the various objects of expenditure as he believes necessary.
 - B. The City Manager shall be authorized to effect interdepartmental transfers in the same fund not to exceed ten percent (10%) of the appropriated monies for the department whose allocation is reduced.
 - C. The City Manager shall be authorized to effect transfers between capital projects that are budgeted in the same capital project fund.
 - D. The City Manager shall be authorized to transfer any remaining balances from any Capital Project upon its completion to the corresponding reserve fund. Interfund transfers from operating funds shall be accomplished by City Council authorization only.
 - E. The budget adopted herein may be amended to reflect encumbrance balances for expenditures properly committed but unpaid at the end of the prior fiscal year and increasing fund balances appropriated by a similar amount.

Adopted and approved this the 15th day of June 2020.



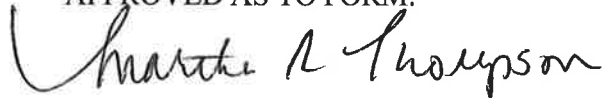
O. Stanhope Anthony III
Mayor

ATTEST:



Bernadette A. Parduski, NC-CMC, IIMC-MMC
City Clerk

APPROVED AS TO FORM:



Martha R. Thompson
Interim City Attorney

