

ORDINANCE NO. 23-2021
CITY OF SHELBY
FISCAL YEAR (FY) 2021-2022 BUDGET ORDINANCE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHELBY, NORTH CAROLINA:

Sec. 1) The following amounts are hereby appropriated in the General Fund for the operation of City Government and its activities for the fiscal year beginning July 1, 2021 and ending June 30, 2022 in accordance with the chart of accounts heretofore established for this City:

Governing Board	\$85,921
Administration	719,261
Finance	656,717
Purchasing	77,710
Human Resources	273,393
Customer Service	292,079
Information Systems	329,919
Meter Services	96,082
Garage	534,715
City Hall	452,800
Police	7,671,563
Communication	794,100
Fire	5,626,296
Building Inspections	416,775
Streets	1,276,305
Airport	438,275
Solid Waste	2,144,010
GIS	54,989
Planning Services	590,950
Special Appropriations	2,948,525
Parks & Recreation	1,717,290
Maintenance Grounds & Cemetery	<u>1,596,325</u>
Total	<u>\$28,794,000</u>

Sec. 2 It is estimated that the following revenues will be available to the General Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Property Taxes	\$ 13,570,500
Local Option Sales Tax	5,175,000
Other Taxes	39,000

Unrestricted Intergovernmental Revenues	2,304,000
Restricted Intergovernmental Revenues	34,500
Permits and Fees	248,300
Sales & Services	2,586,900
Investment Revenues	40,000
Other Financing Sources	1,495,800
Fund Balance	-0-
Transfers	<u>3,300,000</u>
Total	<u>\$28,794,000</u>

Sec. 3) The following amounts are hereby appropriated in the Powell Bill Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Construction	\$ 349,325
Street Maintenance	115,675
Debt Service	<u>50,000</u>
Total	<u>\$ 515,000</u>

Sec. 4) It is estimated that the following revenues will be available to the Powell Bill Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Powell Bill	\$ 495,000
Interest Income	20,000
Proceeds from Financing	0
Fund Balance	<u>0</u>
Total	<u>\$ 515,000</u>

Sec. 5 The following amounts are hereby appropriated in the Emergency Telephone System Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Emergency Telephone System	107,000
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Total \$ 107,000

Sec. 6) It is estimated that the following revenues will be available to the Emergency Telephone System Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

911 Revenues	107,000
Fund Balance Appropriated	<u>0</u>
Total	<u>\$ 107,000</u>

Sec. 7) The following amounts are hereby appropriated in the Economic Development Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Services	<u>\$ 687,000</u>
Total	<u>\$ 687,000</u>

Sec. 8) It is estimated that the following revenues will be available to the Economic Development Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

MSD Property Taxes	\$ 124,500
Local Occupancy Tax	180,000
Investment Revenues	2,500
Other Income	3,000
Transfers	377,000
Fund Balance Appropriated	<u>0</u>
Total	<u>\$ 687,000</u>

Sec. 9) The following amounts are hereby appropriated in the Housing Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Conventional	<u>\$ 1,836,751</u>
Total	<u>\$ 1,836,751</u>

Sec. 10) It is estimated that the following revenues will be available to the Housing Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Subsidies	\$ 470,000
HUD CFP Income	465,476

Rent Income	649,000
Other Income	9,000
Fund Balance	<u>243,275</u>
Total	<u>\$ 1,836,751</u>

Sec. 11) The following amounts are hereby appropriated in the Cemetery Perpetual fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Fund Balance Increase	30,000
Total	<u>\$ 30,000</u>

Sec. 12) It is estimated that the following revenues will be available to the Cemetery Perpetual Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Cemetery Fees	30,000
Total	<u>\$ 30,000</u>

Sec. 13) The following amounts are hereby appropriated in the Water Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Administration	\$ 3,641,898
Line Operation	843,190
Plant	<u>1,953,083</u>
Total	<u>\$ 6,438,171</u>

Sec. 14) It is estimated that the following revenues will be available to the Water Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Fees	\$ 5,693,640
Proceeds From Financing	70,000
Transfers	399,000
Fund Balance	214,031

Other Income	<u>61,500</u>
Total	<u>\$ 6,438,171</u>

Sec. 15) The following amounts are hereby appropriated in the Sewer Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Administration	\$ 3,568,004
Line Operation	1,008,340
Plants	<u>2,366,300</u>
Total	<u>\$6,942,644</u>

Sec. 16) It is estimated that the following revenues will be available to the Sewer Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Fees	\$ 6,057,801
Other Income	36,500
Proceeds From Financing	243,200
Transfers	544,000
Fund Balance	<u>61,143</u>
Total	<u>\$ 6,942,644</u>

Sec. 17) The following amounts are hereby appropriated in the Electric Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Administration	\$ 2,560,638
Purchase/Generation	16,220,000
Line Operation	<u>3,258,817</u>
Total	<u>\$22,039,455</u>

Sec. 18) It is estimated that the following revenues will be available to the Electric Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Fees	\$21,668,000
Proceeds From Financing	355,000

Other Income	16,455
Fund Balance	<u>0</u>
Total	<u>\$22,039,455</u>

Sec. 19) The following amounts are hereby appropriated in the Gas Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Administration	\$ 4,654,910
Gas Purchases	9,370,000
Line Operation	<u>2,213,690</u>
Total	<u>\$16,238,600</u>

Sec. 20) It is estimated that the following revenues will be available to the Gas Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Fees	\$15,991,000
Other Income	14,600
Proceeds From Financing	120,000
Transfers	113,000
Fund Balance	<u>0</u>
Total	<u>\$16,238,600</u>

Sec. 21) The following amounts are hereby appropriated in the Stormwater Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Administration	840,520
Total	<u>\$ 840,520</u>

Sec. 22) It is estimated that the following revenues will be available to the Stormwater Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Fees	\$ 840,520
Proceeds From Financing	<u>0</u>
Total	<u>\$ 840,520</u>

Sec. 23) That the revenues and expenditures set forth in Section 1 through Section 20 of this ordinance are hereby summarized as follows:

General Fund	\$28,794,000
Powell Bill Fund	515,000
Emergency Telephone System	107,000
Economic Development Fund	687,000
Housing Fund	1,836,751
Cemetery Perpetual Fund	30,000
Utilities-Water Fund	6,438,171
Utilities-Sewer Fund	6,942,644
Utilities-Electric Fund	22,039,455
Utilities-Gas Fund	16,238,600
Utilities-Stormwater Fund	<u>840,520</u>
Total	\$84,469,141
Less Interfund Transfers	<u>4,733,000</u>
Total FY 2019-20 Budget	<u>\$79,736,141</u>

Sec. 24) There is hereby levied a tax at the rate of fifty-one and seventy-five one hundredths cents (\$0.5175) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2021 for the purpose of raising the revenue listed as property taxes in the General Fund in Section 2 of this ordinance. This rate is based on an estimated total valuation of property for the purposes of taxation of \$2,676,193,677 and an estimated collection rate of 97.12%. The estimated rate of collection is based on the actual rate of collection for fiscal year 2020-21. The calculated revenue neutral tax rate is forty-eight and thirty-seven one hundredths cents (\$0.4837) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2021.

Sec. 25) There is hereby further levied an additional tax at the rate of twenty-five cents (\$0.25) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2021 within the boundaries of the Uptown Shelby Municipal Service District for the purpose of raising the revenue listed as uptown district tax in the Economic Development Fund in Section 8 of this ordinance. This rate is based on an estimated total valuation of property for the purposes of taxation of \$51,184,095 and an estimated collection rate of 98.13%. The estimated rate of collection is

based on the actual rate of collection for fiscal year 2020-21. The calculated revenue neutral tax rate is twenty-three and seventy-eight one hundredths cents (\$0.2378) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2021.

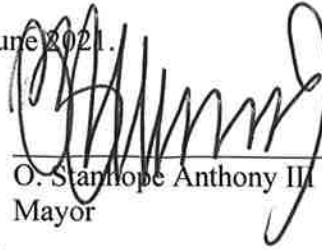
- Sec. 26) Copies of the Budget Ordinance shall be furnished to the City Manager (Budget Officer) and Finance Officer to be kept on file by them for their direction in the collection and disbursement of funds. Said officials are hereby authorized to receive and expend funds as herein set forth in accordance with the Shelby City Code and the General Statutes of the State of North Carolina.
- Sec. 27) The following authorizations and restrictions shall apply to the adoption and enactment of this budget:
- A. The City Manager shall be authorized to reallocate departmental appropriations among the various objects of expenditure as he believes necessary.
 - B. The City Manager shall be authorized to effect interdepartmental transfers in the same fund not to exceed ten percent (10%) of the appropriated monies for the department whose allocation is reduced.
 - C. The City Manager shall be authorized to effect transfers between capital projects that are budgeted in the same capital project fund.
 - D. The City Manager shall be authorized to transfer any remaining balances from any Capital Project upon its completion to the corresponding reserve fund. Interfund transfers from operating funds shall be accomplished by City Council authorization only.
 - E. The budget adopted herein may be amended to reflect encumbrance balances for expenditures properly committed but unpaid at the end of the prior fiscal year and increasing fund balances appropriated by a similar amount.

Budget Ordinance

Page 9

June 21, 2021

Adopted and approved this the 21st day of June 2021.



O. Stanhope Anthony III
Mayor

ATTEST:



Bernadette A. Parduski, NC-CMC, IIMC-MMC
City Clerk

APPROVED AS TO FORM:



Andrea Leslie-Fite
City Attorney

