

CITY OF SHELBY
FY 2022-23 BUDGET ORDINANCE
ORDINANCE NO. 34-2022

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHELBY, NORTH CAROLINA:

Sec. 1) The following amounts are hereby appropriated in the General Fund for the operation of City Government and its activities for the fiscal year beginning July 1, 2022 and ending June 30, 2023 in accordance with the chart of accounts heretofore established for this City:

Governing Board	\$59,104
Administration	640,869
Finance	777,398
Purchasing	81,240
Human Resources	436,873
Customer Service	114,438
Information Systems	610,864
Meter Services	795
Garage	571,222
City Hall	108,450
Police	8,602,300
Communication	873,400
Fire	5,519,120
Building Inspections	424,050
Streets	1,334,500
Airport	483,850
Solid Waste	2,017,910
GIS	104,003
Planning Services	573,590
Special Appropriations	3,024,520
Parks & Recreation	1,910,050
Maintenance Grounds & Cemetery	<u>1,745,725</u>
Total	<u>\$30,014,271</u>

Sec. 2 It is estimated that the following revenues will be available to the General Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Property Taxes	\$ 13,615,000
Local Option Sales Tax	6,000,000
Other Taxes	42,000
Unrestricted Intergovernmental Revenues	2,310,000
Restricted Intergovernmental Revenues	67,000
Permits and Fees	410,700
Sales & Services	3,065,700
Investment Revenues	20,000
Other Financing Sources	1,091,037
Fund Balance	92,834
Transfers	<u>3,300,000</u>
Total	<u>\$30,014,271</u>

Sec. 3) The following amounts are hereby appropriated in the Powell Bill Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Construction	\$ 505,925
Street Maintenance	157,475
Debt Service	<u>15,600</u>
Total	<u>\$ 679,000</u>

Sec. 4) It is estimated that the following revenues will be available to the Powell Bill Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Powell Bill	\$ 652,000
Interest Income	1,000
Proceeds from Financing	26,000
Fund Balance	<u>0</u>
Total	<u>\$ 679,000</u>

Sec. 5 The following amounts are hereby appropriated in the Emergency Telephone System Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Emergency Telephone System	107,000
Total	<u>\$ 107,000</u>

Sec. 6) It is estimated that the following revenues will be available to the Emergency Telephone System Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

911 Revenues	107,000
Fund Balance Appropriated	<u>0</u>
Total	<u>\$ 107,000</u>

Sec. 7) The following amounts are hereby appropriated in the Economic Development Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Services	<u>\$ 711,250</u>
Total	<u>\$ 711,250</u>

Sec. 8) It is estimated that the following revenues will be available to the Economic Development Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

MSD Property Taxes	\$ 129,750
Local Occupancy Tax	200,000
Investment Revenues	2,500
Other Income	2,000
Transfers	377,000
Fund Balance Appropriated	<u>0</u>
Total	<u>\$ 711,250</u>

Sec. 9) The following amounts are hereby appropriated in the Housing Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Conventional	<u>\$ 2,485,707</u>
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Total \$ 2,485,707

Sec. 10) It is estimated that the following revenues will be available to the Housing Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Subsidies	\$ 617,542
HUD CFP Income	970,438
Rent Income	650,000
Other Income	8,000
Fund Balance	<u>239,727</u>
Total	<u>\$ 2,485,707</u>

Sec. 11) The following amounts are hereby appropriated in the Cemetery Perpetual fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Fund Balance Increase	30,000
Total	<u>\$ 30,000</u>

Sec. 12) It is estimated that the following revenues will be available to the Cemetery Perpetual Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Cemetery Fees	30,000
Total	<u>\$ 30,000</u>

Sec. 13) The following amounts are hereby appropriated in the Water Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Administration	\$ 3,205,592
Line Operation	1,003,420
Plant	<u>2,161,505</u>
Total	<u>\$ 6,370,517</u>

Sec. 14) It is estimated that the following revenues will be available to the Water Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Fees	\$ 6,044,000
Proceeds From Financing	80,000
Fund Balance	225,417
Other Income	<u>21,100</u>
Total	<u>\$ 6,370,517</u>

Sec. 15) The following amounts are hereby appropriated in the Sewer Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Administration	\$ 2,990,308
Line Operation	1,187,660
Plants	<u>2,443,132</u>
Total	<u>\$6,621,100</u>

Sec. 16) It is estimated that the following revenues will be available to the Sewer Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Fees	\$ 6,327,000
Other Income	25,100
Proceeds From Financing	269,000
Fund Balance	<u>0</u>
Total	<u>\$ 6,621,100</u>

Sec. 17) The following amounts are hereby appropriated in the Electric Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Administration	\$ 2,854,131
Purchase/Generation	14,125,474
Line Operation	<u>3,826,395</u>
Total	<u>\$20,806,000</u>

Sec. 18) It is estimated that the following revenues will be available to the Electric Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Fees	\$20,200,000
Proceeds From Financing	200,000
Other Income	16,000
Fund Balance	<u>390,000</u>
Total	<u>\$20,806,000</u>

Sec. 19) The following amounts are hereby appropriated in the Gas Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Administration	\$ 4,487,212
Gas Purchases	17,010,000
Line Operation	<u>2,657,535</u>
Total	<u>\$24,154,747</u>

Sec. 20) It is estimated that the following revenues will be available to the Gas Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Fees	\$24,073,747
Other Income	16,000
Proceeds From Financing	65,000
Fund Balance	<u>0</u>
Total	<u>\$24,154,747</u>

Sec. 21) The following amounts are hereby appropriated in the Stormwater Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Administration	1,363,405
Total	<u>\$ 1,363,405</u>

Sec. 22) It is estimated that the following revenues will be available to the Stormwater Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Fees	\$ 878,405
Proceeds From Financing	0
Fund Balance	<u>485,000</u>
Total	<u>\$ 1,363,405</u>

Sec. 23) That the revenues and expenditures set forth in Section 1 through Section 20 of this ordinance are hereby summarized as follows:

General Fund	\$30,014,271
Powell Bill Fund	679,000
Emergency Telephone System	107,000
Economic Development Fund	711,250
Housing Fund	2,485,707
Cemetery Perpetual Fund	30,000
Utilities-Water Fund	6,370,517
Utilities-Sewer Fund	6,621,100
Utilities-Electric Fund	20,806,000
Utilities-Gas Fund	24,154,747
Utilities-Stormwater Fund	<u>1,363,405</u>
Total	\$93,342,997
Less Interfund Transfers	<u>3,677,000</u>
Total FY 2022-23 Budget	<u>\$89,665,997</u>

Sec. 24) There is hereby levied a tax at the rate of fifty-one and seventy-five one hundredths cents (\$0.5175) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2022 for the purpose of raising the revenue listed as property taxes in the General Fund in Section 2 of this ordinance. This rate is based on an estimated total valuation of property for the purposes of taxation of \$2,628,500,562 and an estimated collection rate of 98.34%. The estimated rate of collection is based on the actual rate of collection for fiscal year 2021-22.

- Sec. 25) There is hereby further levied an additional tax at the rate of twenty-five cents (\$0.25) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2022 within the boundaries of the Uptown Shelby Municipal Service District for the purpose of raising the revenue listed as uptown district tax in the Economic Development Fund in Section 8 of this ordinance. This rate is based on an estimated total valuation of property for the purposes of taxation of \$52,196,029 and an estimated collection rate of 99.41%. The estimated rate of collection is based on the actual rate of collection for fiscal year 2021-22.
- Sec. 26) Copies of the Budget Ordinance shall be furnished to the City Manager (Budget Officer) and Finance Officer to be kept on file by them for their direction in the collection and disbursement of funds. Said officials are hereby authorized to receive and expend funds as herein set forth in accordance with the Shelby City Code and the General Statutes of the State of North Carolina.
- Sec. 27) The following authorizations and restrictions shall apply to the adoption and enactment of this budget:
- A. The City Manager shall be authorized to reallocate departmental appropriations among the various objects of expenditure as he believes necessary.
 - B. The City Manager shall be authorized to effect interdepartmental transfers in the same fund not to exceed ten percent (10%) of the appropriated monies for the department whose allocation is reduced.
 - C. The City Manager shall be authorized to effect transfers between capital projects that are budgeted in the same capital project fund.
 - D. The City Manager shall be authorized to transfer any remaining balances from any Capital Project upon its completion to the corresponding reserve fund. Interfund transfers from operating funds shall be accomplished by City Council authorization only.
 - E. The budget adopted herein may be amended to reflect encumbrance balances for expenditures properly committed but unpaid at the end of the prior fiscal year and increasing fund balances appropriated by a similar amount.

Adopted and Approved this the 6th day of June 2022.

O. Stanhope Anthony III
Mayor

ATTEST:

Carol Williams
City Clerk

APPROVED AS TO FORM:

Andrea Leslie-Fite
City Attorney